



Financial Report

Chang Sheng Foundation

Prepared on
January 17, 2024

Balance Sheet (2023)

As of December 31, 2023

| | Total |
|--|-----------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| Checking | |
| WellsFargo | 1,047 |
| Total Checking | 1,047 |
| Total Bank Accounts | 1,047 |
| Other Current Assets | |
| Investments | |
| Fidelity (Non-Cash) | 85,115 |
| InteractiveBroker | 10 |
| TreasuryDirect (Non-Cash) | 10,344 |
| Total Investments | 95,469 |
| Total Other Current Assets | 95,469 |
| Total Current Assets | 96,517 |
| TOTAL ASSETS | \$96,517 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| Prepaid Expenditures Payable | 1,187 |
| Total Other Current Liabilities | 1,187 |
| Total Current Liabilities | 1,187 |
| Total Liabilities | 1,187 |
| Equity | |
| Opening balance equity | 45,091 |
| Retained Earnings | 2,920 |
| Net Revenue | 47,318 |
| Total Equity | 95,329 |
| TOTAL LIABILITIES AND EQUITY | \$96,517 |

Financial Statement Quarterly (2023)

January - December 2023

| | Jan - Mar, 2023 | Apr - Jun, 2023 | Jul - Sep, 2023 | Oct - Dec, 2023 | Total |
|--|--------------------|--------------------|--------------------|--------------------|-----------------|
| REVENUE | | | | | |
| Non-Profit Revenue | | | | | 0 |
| Capital Gain | 612 | | | | 612 |
| Dividend Income | 465 | 800 | 903 | 1,345 | 3,514 |
| Donation Adjustment | -100 | -3,075 | -10 | 0 | -3,185 |
| Donation Income | 6 | 10,065 | 31 | 10,596 | 20,699 |
| Donation Income (Non-Cash) | 25,481 | | | 0 | 25,481 |
| Total Non-Profit Revenue | 26,465 | 7,791 | 925 | 11,941 | 47,121 |
| Total Revenue | 26,465 | 7,791 | 925 | 11,941 | 47,121 |
| GROSS PROFIT | 26,465 | 7,791 | 925 | 11,941 | 47,121 |
| EXPENDITURES | | | | | |
| Advertising & marketing | 168 | | | 39 | 207 |
| Legal & Professional Fees | 235 | 131 | | | 366 |
| Purchases | | | | | 0 |
| Office/General Administrative Expenditures | 9 | 227 | | 537 | 772 |
| Total Purchases | 9 | 227 | | 537 | 772 |
| Travel & Meeting | | | | 510 | 510 |
| Total Expenditures | 411 | 358 | 0 | 1,086 | 1,855 |
| NET OPERATING REVENUE | 26,053 | 7,433 | 925 | 10,855 | 45,266 |
| NET REVENUE | \$26,053 | \$7,433 | \$925 | \$10,855 | \$45,266 |