

Chang Sheng Foundation
Board Annual Meeting 2021
Sat Dec 25, 2021 2:00 PM - 5:00 PM EST

Attendance

Members

Present: Lilong Shi, Xiaojun Hou

Remote: Ning Chen

Notes: Lilong Shi President, Ning Chen Secretary, Xiaojun Hou Treasury

Location: 8336 RUSH ST, Rosemead CA

1. Minutes from the last meeting

No action item.

2. Financial Statement

Reviewed income, expense and asset.

a. Balance Sheet

Review the following reports

- Income report 2021
- Expense report 2021
- Net asset report 2021

Since there is no income, the expense is payed in advance by Lilong Shi.

b. Accounts

The following accounts are opened by Lilong Shi

- US Bank (checking)
daily banking activities
- Coinbase (crypto trading)
holding asset and receive donations
- Fidelity Investment (brokerage)
investment equities
- American Express (Credit Card)
daily purchases

3.

Election of the Board of Directors

No change

4. Compliances

To meet Fed and State requirements, the following forms need to be filed next year. Lilong Shi is responsible for all the filing.

IRS:

1. file 990-N

California Attorney General's Office

1. file RRF-1 Form (registration)
2. file CT-TR-1 (Treasure's report)
3. file FTB 199N (Small Excerpt Organization)
4. file SI-100 Form (State of Information)

Adjournment

The meeting ended at 5pm.

Minutes submitted by: _____ Print Name: Ning Chen

Minutes approved by: _____ Print Name: Lilong Shi