

Chang Sheng Foundation
Board Initial Meeting
Mon Mar 1, 2021 2:00 PM - 9:00 PM EST

Attendance

Members

Present: Lilong Shi, Xiaojun Hou

Remote: Ning Chen

Location: 8336 Rush St, Rosemead, CA

1. Board Role and Responsibilities

Board of directors will service to guide the direction of this organization. Other responsibilities include review financial reports, review future plans and selection of new board and officers.

2. Organization Bylaws

We go through the bylaws and agree on it. No change is needed.

3. Financial Review

Financial statements and balance sheet will be reviewed at least once a year.

Expenses need to be approved by the end of the year.

Future year's financial expectation will be reviewed and discussed.

Equity based assets should be invested to generate income to cover operating expenses

4. Board Roster

Members of the organization and initial boards are confirmed in this meeting.

a. Members

Lilong Shi is the only member of this organization

b. Board of Directors

Lilong Shi is an initial board member and also serves as President and CEO

Ning Chen is an the initial board member and also servers as Secretary

Xiaojun Xiao is an the initial board member and also serves as Treasury

 Ning Chen is reselected as the Secretary

Voting

Member Votes Yes (3)

Lilong Shi, Ning Chen, Xiaojun Hou

5. Event Calendar

Next boarding meeting will be held on Dec 25, 2021

Adjournment

The meeting ended at 5pm.

Minutes submitted by: _____ Print Name: Ning Chen

Minutes approved by: _____ Print Name: Xiaojun Hou

Minutes approved by: _____ Print Name: Lilong Shi